GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:2279
ANSWERED ON:17.03.2005
MoU WITH VENEZUELA ON PETROLEUM SECTOR
Rao Shri Kavuru Samba Siva;Yaskhi Shri Madhu Goud

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether he has discussed issues related to petroleum sector with the President of Venezuela who visited India recently;

(b) if so, the details and the outcome thereof;

(c) whether any MoU was signed relating to petroleum sector; and

(d) if so, the details thereof?

Answer

THE MINISTER OF PETROLEUM & NATURAL GAS AND PANCHAYATI RAJ (SHRI MANI SHANKAR AIYAR)

(a) to (d) : During the recent visit of the President of Venezuela to India, the Minister of Petroleum & Natural Gas held discussions with the former, on various issued related to the Hydrocarbon sector including participation of Venezuelan companies in the Indian oil sector, participation of India in the oil and gas fields of Venezuela, technology transfer and possible crude oil purchase from Venezuela.

An Agreement on Cooperation in the Hydrocarbon Sector between the two countries was signed on 5.3.2005. This umbrella Agreement envisages establishing the general framework for implementing actions of cooperation of mutual interest and also to strengthen South-South cooperation, consolidate friendly ties and offer mutually beneficial opportunities in the Hydrocarbons sector.